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After the conversion of a traditional defined benefit plan to a cash balance plan, a tax-exempt organization requested a ruling on the effect of a plan amendment that would change the interest rate lookback month for present value determinations with respect to pre-conversion benefits of certain participants. The IRS held that the proposed amendment would not cause the plan to violate the accrued benefits requirements and the rules applicable to plan conversions since the amendment changed from one permitted

lookback month to another and would not otherwise decrease the accrued benefit of a participant.

[View PLR 201803006](#)

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AALU Member

Our mailing address is:

AALU
11921 Freedom Drive
Suite 1100
Reston, VA 20190