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The DOL has proposed to amend the Best Interest Contract Exemption, the Principal Transaction Exemption, and PTE 84-24 to (i) extend the special transition relief period for transactions in certain assets between investment advisors and employee benefits plans and IRAs and (ii) delay applicability dates of certain amendments. The OMB has reviewed and approved the DOL’s proposed extension until July 1, 2019. The DOL also issued enforcement relief addressing the arbitration limit of the Best Interest Contract Exemption or the Principal Transaction Exemption.

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