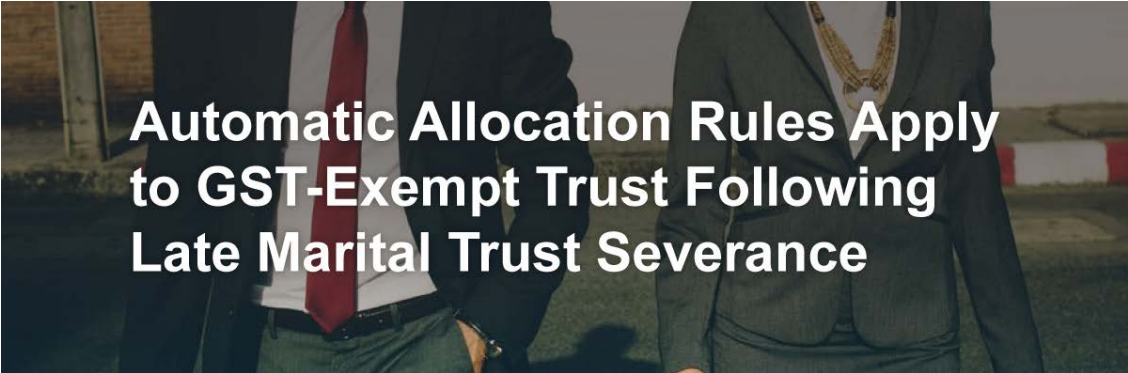




Thursday, 10 August 2017

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A banner image showing the lower halves of two people in professional attire. On the left, a man in a dark suit, white shirt, and red tie. On the right, a woman in a dark grey suit and a gold necklace. The background is a blurred outdoor setting.

Automatic Allocation Rules Apply to GST-Exempt Trust Following Late Marital Trust Severance

In PLR 201731006, the IRS granted an extension of time for a trustee to sever a Marital Trust into GST exempt and non-exempt trusts for the purpose of making a reverse QTIP election with respect to the GST-Exempt Marital Trust. The Service also ruled that the automatic allocation rules pertaining to GST exemption apply to automatically allocate grantor-decedent's unused GST exemption to the GST-Exempt Marital Trust. See PLR 201731006.

[View PLR 201731006](#)

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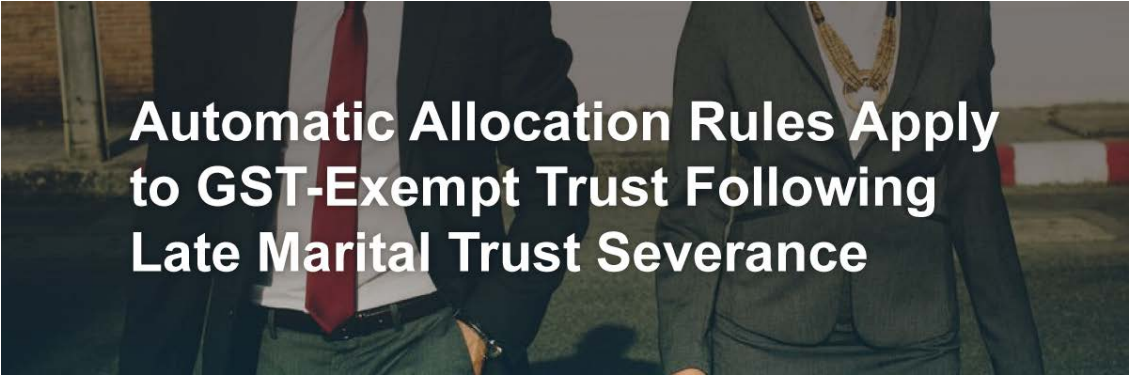




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WRNewswire
An AALU Washington Report

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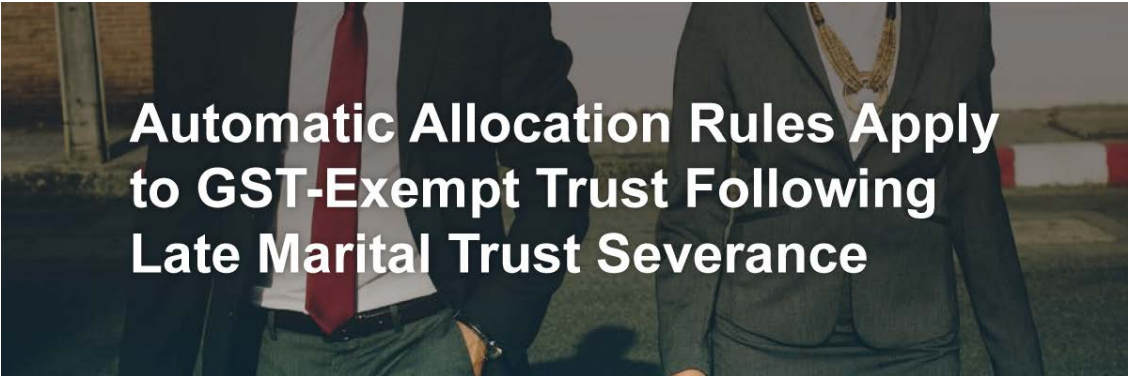


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