



WRNewswire

An AALU Washington Report

Tuesday, 7 March 2017

WRN# 17.03.07

The AALU *WRNewswire* and *WRMarketplace* are published by the Association for Advanced Life Underwriting® and Greenberg Traurig as part of the *Essential Wisdom Series*, the trusted source of actionable technical and marketplace knowledge for AALU members—the nation’s most advanced life insurance professionals.

TOPIC: TIRS Temporarily Suspends Issuance of Ruling on Certain GST Tax Issues

A Branch Chief for the IRS Office of Chief Counsel announced at the Federal Bar Association Tax Law Conference that, due to “budget cuts and prolonged strain on agency resources,” the IRS is temporarily suspending the issuance of private letter rulings relating to certain GST tax issues, including modifications of GST tax-exempt trusts. The IRS also has decided to temporarily halt pre-submission conferences between taxpayers and the IRS relating to ruling requests on estate, gift and GST tax issues.

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