

COVID-19: Navigating the Now

BREAKING NEWS:

Today, the U.S. Senate passed a \$483.4 billion economic relief measure that would replenish a popular small-business loan program and provide funding for hospitals facing financial shortfalls due to COVID-19. The deal will be considered by the House later this week. Don't miss out on our exclusive webinar on this measure and what to expect with the approval of additional funding, featuring Congressman Ron Estes (R-KS):

- **Navigating the Now: Insights with Congress** | *Rescheduled for Monday, April 27 | 1:00 p.m. EDT* | [Register here](#)

This is a members-only, AALU/GAMA opportunity for a behind-the-scenes look at the creation of the CARES Act, featuring Congressman Ron Estes (R-KS). You'll have the opportunity to send in your questions, thoughts, and ideas about the historic \$2 trillion economic stimulus package and hear Rep.

Estes' predictions on what to expect once the next aid package has been signed into law. Congressman Estes serves on the Ways and Means Committee and is working to keep people employed and small businesses open. Learn more about the future of funding for the Paycheck Protection Program and other policy issues shaping the economy, now and in the future.

The PPP And You

The bad news: Funding for the Paycheck Protection Program (PPP) and the Economic Injury Disaster Loans (EIDL) ran out within a little over two weeks of the programs opening.

The good news: The Senate just passed a bill that would provide additional funds, and

the House is expected to vote on this later this week.

Are you and your clients ready to apply? Be prepared by taking these three steps:

- [Review the available programs](#) and decide which to apply for.
- [Review the application process](#) and head to the [SBA website](#) to gather materials for your application.
- Choose an approved SBA 7(a) lender.
 - Contact your bank first to see if they are a participating lender, or
 - Contact [one of these 100 active institutions](#).

We'll let you know what to expect once additional funding has officially been passed by Congress. If you have any questions, head to AALU/GAMA's COVID-19 Action Center for additional resources.

On-Demand

Check out our recent webinars and educational videos available to access in the AALU/GAMA COVID-19 Action Center.

- **Advisor to Advisor: Retaining Your Business by Richard Weylman with Bonnie Godsman** | [Watch here](#)

Join Richard Weylman, Chairman of the Weylman Consulting Group and AALU/GAMA Member, as he talks about "Retaining Your Business When This is Over- What to Say NOW and WHY."

- **Stimulus Package: How Does it Work for Financial Advisors?** | [Watch here](#)

On Tuesday, the Treasury Department released new guidance on how independent contractors can take advantage of the stimulus package. We walked through this new guidance and answered questions specially for

independent contractors on a webinar this week.

Please continue to visit the [AALU/GAMA COVID-19 Action Center](#) for the latest updates on what's happening in Washington and how it impacts you. [Send us your feedback](#), ideas, and stories about your business or how you're helping your clients during this time.

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