



## **WRNewswire**

**An AALU Washington Report**

**Wednesday, 27 September 2017**

**WRN 17.09.27**

The AALU *WR Newswire* and *WR Marketplace* are published by AALU and Greenberg Traurig as part of the *Essential Wisdom Series*, the trusted source of actionable technical and marketplace knowledge for AALU members—the nation’s most advanced life insurance professionals.



The IRS and other federal agencies have announced the following relief for the areas that were affected by Hurricane Harvey, Hurricane Irma, and Hurricane Maria: (1) a number of deadlines associated with employee benefit plans will be extended to January 31, 2018; (2) employer-sponsored retirement plans can make loans and hardship distributions to victims of the hurricanes and members of their families; and (3) extensions of tax

payments and filing dates of tax returns for those in the “federal disaster areas qualifying for individual assistance.” However, with respect to the loans and distributions from certain employer-sponsored retirement plans, the IRS will not be waiving the 10% early withdrawal penalty.

[View Notice 2017-49; Ann. 2017-13; IR 2017-151; IR 2017-160](#)

## DISCLAIMER

**This information is intended solely for information and education and is not intended for use as legal or tax advice. Reference herein to any specific tax or other planning strategy, process, product or service does not constitute promotion, endorsement or recommendation by AALU. Persons should consult with their own legal or tax advisors for specific legal or tax advice.**



*Copyright © 2017 AALU, All rights reserved.*

AALU Member

### **Our mailing address is:**

AALU  
11921 Freedom Drive  
Suite 1100  
Reston, VA 20190