



Friday, 22 September 2017



As promised, September has continued to be a busy month on Capitol Hill, and a lot has happened since our tax reform update last week. We highlight key developments below:

- **Republicans are making another attempt to repeal and replace Obamacare, with a vote on Graham/Cassidy legislation scheduled next week.** The odds are steep. Note Graham/Cassidy has less impact on taxes and therefore tax reform than the proposals considered earlier this year. *Read more:* [With Timing Tight for GOP's Health-Law Repeal Effort, Opponents Rush to Mobilize](#)
- **The Big 6 is set to release their framework for tax reform next week, according to Ways and Means Chairman Kevin Brady (R-TX) and Administration officials.** *Tax Notes* says it will be “extremely high-level,” and there is speculation the health care vote could push the rollout. *Read more:* [Big 6 Likely To Scrap 15% Corporate Tax Rate in Statement Next Week](#)
- **House Republicans will hold a half day retreat on September 27 to discuss tax reform.** *Read more:* [House Republicans To Hold Tax Policy Retreat](#)

- **Senate Finance Chairman Orrin Hatch (R-UT) asserted the Senate’s prerogative over tax reform, reiterating that his Committee will be doing its own tax reform bill.** During the Finance Committee’s two recent hearings on tax reform, the Chairman strongly downplayed the Big 6 framework as “advisory.”
Read more: [Senate Republicans declare independence on tax reform](#)
- **Senators Bob Corker (R-TN) and Pat Toomey (R-PA) appear to have struck a deal on an FY 18 Budget Resolution.** Reports of the agreement suggest that the tax bill could lose \$1.5 trillion in the aggregate, which depending on which revenue raisers are included in a final bill, could mean a \$2.5 trillion-\$3 trillion tax package. Dynamic scoring will be used. Budget Chairman Mike Enzi (R-WY) has not commented on this deal. *Read more:* [Republicans to introduce \\$1.5 trillion tax cut blueprint in Senate next week](#)

Your team at AALU continues working our strategy for success in tax reform. Over the last week, our volunteers, staff, and counsel have had more than thirty key contacts on your behalf.

We rely on your input and expertise and are happy to answer your questions, you can reach us at 202.742.4638.



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