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On August 9, 2017, the final version of the IRS’ proposed mortality table regulations was sent to the Office of Management and Budget (“OMB”) for approval. The proposed regulations would change the life expectancy tables and likely increase pension funding liabilities for pension plan sponsors who use the tables to compute pension funding and lump-sum payouts. Although the proposed regulations have an effective date of January 1, 2018, the OMB labeled the rule as “economically significant,” meaning that the proposed regulations will be subject to a thorough economic review, which could delay their effective

date. See Notice of Proposed Regulations, 81 Fed. Reg. 95911 (Dec. 29, 2016).

[View Notice of Proposed Regulations, 81 Fed. Reg. 95911 \(Dec. 29, 2016\)](#)

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