



September 20, 2019

Washington Update



AALU Outlook: Wealth Tax Plans – The Details

In our last DDC issue, we explained that populist attitudes are growing across voter demographics and discussed the dynamics that will influence the debate on wealth taxes, capital gains, and estate tax policy through the 2020 election and beyond. In this piece, we review the types of tax policies that are being proposed, as well as the details of key proposals that have been offered so far. These proposals will not become law in the near term, but will lay out markers for the debates over tax legislation in the future.

REPEAL FORCES STILL ACTIVE

113 House Republicans and **2** House Democrats co-sponsor

33 Senate Republicans co-sponsor

President Trump – personal advocacy

Top legislative Priority for numerous groups including Farm Bureau

[Read more >>](#)

Ambassadors In Action



Berkely Arrants, Sen. Pat Toomey, and Harris Fishman.



David Fritz and Rep. Ron Kind.

Last week, AALU Board Member Berkely Arrants and Harris Fishman sat down for lunch with Senator Pat Toomey (R-PA) in Philadelphia. The senator, who sits on the Senate Finance,

Budget, and Banking Committees offered his views on the tax agenda for the remainder of the year, particularly in regards to the SECURE Act and how he could see the legislation make its way to the president's desk this year.

A few days later, AALU Board Member David Fritz had dinner in Washington D.C. with Representative Ron Kind (D-WI), who serves on the [House Committee on Ways and Means](#). Also in attendance were representatives from Northwestern Mutual, a key life insurance carrier based in Rep. Kind's home State of Wisconsin. With the Democratic National Convention in Milwaukee next year, the Congressman will be very involved in its planning. The Congressman heard from David about the importance of the COLI/BOLI and NQDC marketplaces to employees in Wisconsin, and how employers use life insurance to fund benefit and retirement plans.

[Read more >>](#)

Committees of Jurisdiction - Senate Finance

Members of Congress are tasked with understanding numerous complex issues from agriculture to zero-sum games to life insurance. One of the ways the body manages that information is by organizing themselves into committees that focus on a specific set of issues, also known as their jurisdiction. In this series, we will share with you some insights on the key committees that have the most effect on AALU members in the House and Senate. *[In our previous edition of Decoding DC, we began with the House Ways and Means Committee.](#)* This week, we will switch chambers to cover the Senate Finance Committee.

[Read more >>](#)

Pod: From Producer to Politician with Rep. Brad Schneider (D-IL)



Executive Vice President of Government Affairs, Chris Morton, interviews Rep. Brad Schneider.

[Tune in to this month's edition of AALU's Ambassador Insider podcast](#) to listen to Chris Morton, EVP of Government Affairs at AALU, chat with Representative Brad Schneider (D-IL). In this episode, Rep. Schneider recounts his journey to Congress, his previous career in life insurance, and the parallels between selling life insurance and political advocacy. Rep. Schneider's journey from life insurance producer to Member of Congress informs his unique perspective on AALU's work on Capitol Hill. Be sure to give this interview a listen!

Check out other episodes of AALU's Ambassador Insider and [follow us here!](#)

Upcoming Events

- **Town Hall** | Atlanta, GA | September 23
- **M Marketing Meeting** | Atlanta, GA | September 23 - 25
- **Town Hall** | Cincinnati, OH | September 24
- **Mutual Holding Company (MHC) Forum** | Cincinnati, OH | September 24
- **State Farm Meeting** | Bloomington, IL | October 1
- **Webinar** | The SEC's Standard of Care Proposal: Where Are We Now? | October 1, 2019 | [Register Today](#)

- **Webinar** | Instant Replay: Transform your practice like Benjamin Yin | October 10, 2019 | [Register Today](#)
 - **ACLI Annual Conference** | Boston | October 14
 - **LIMRA Annual Conference** | Boston | October 28
 - **NAILBA Annual Conference** | Dallas | November 7-8
 - **TRANSFORM 2020** | April 26-28, 2020 | Marriott Marquis | Washington, D.C. | [Register Today](#)
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Our mailing address is:

AALU
11921 Freedom Drive
Suite 1100
Reston, Virginia 20190