



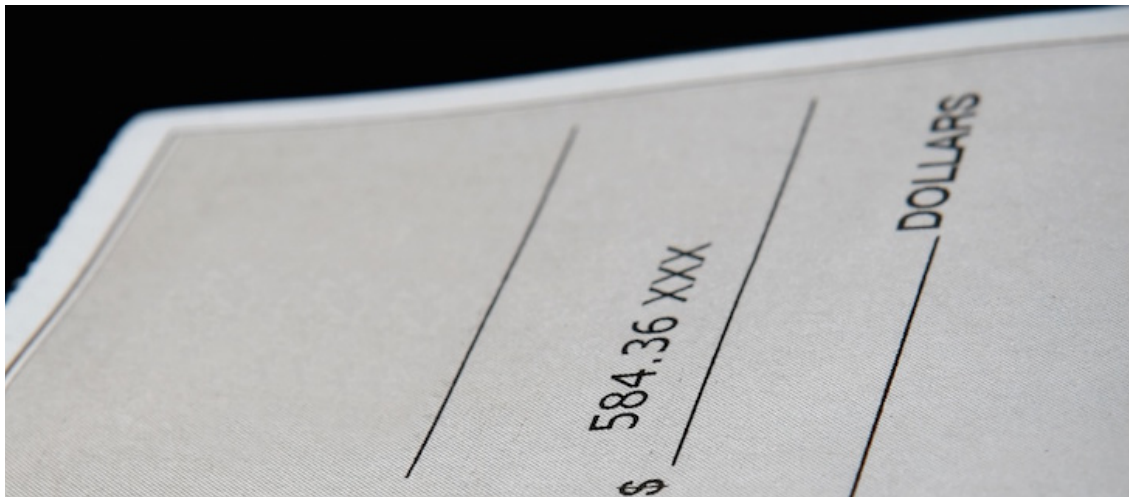
## WRNewswire

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The Tax Court held that a business was entitled to a charitable contribution deduction for land sold to a church equal to the difference between the sale price and fair market value of land. The court reasoned that, since the business held the land as a long-term capital asset for investment purposes and not in the ordinary course of business, the deduction

limitations for charitable contributions of assets held in the ordinary course of business do not apply.

[View Conner v. Comm'r, T.C. Memo. 2018-6](#)

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